

## RESOLUTION NO. OB 2012-04

### A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY, PROVIDING THE TIME AND PLACE FOR HOLDING THE OVERSIGHT BOARD'S REGULAR MEETINGS

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City Council of the City of Lake Forest elected to become the Successor Agency to the Lake Forest Redevelopment Agency ("Successor Agency") on January 3, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the oversight board to the Successor Agency; and

WHEREAS, pursuant to Health and Safety Code section 34179(e), the Oversight Board is deemed to be a local entity for purposes of the Ralph M. Brown Act (Gov. Code, § 54950 et seq.); and

WHEREAS, pursuant to Government Code section 54954(a), the Oversight Board desires to provide, by resolution, for the conduct of business by the Oversight Board, the time and place for holding regular meetings.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The designation of the time and place for holding the Oversight Board's regular meetings through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Oversight Board Secretary is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Orange, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Designation of Meeting Time and Place. Pursuant to Government Code section 54954(a), the Oversight Board hereby provides that the Oversight Board's regular meetings shall be held on the fourth Tuesday of April and the fourth Tuesday of October of each year at 5:30 p.m. and such

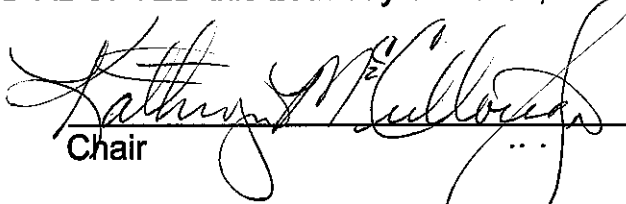
meetings shall be held at the City of Lake Forest City Hall, Council Chambers, 25550 Commercentre Drive, Lake Forest, California.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

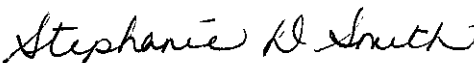
Section 5. Certification. The Oversight Board Secretary shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 28th day of March, 2012.

  
Chair

ATTEST:

  
Stephanie D. Smith, CMC  
Oversight Board Secretary

STATE OF CALIFORNIA            )  
COUNTY OF ORANGE            ) SS  
CITY OF LAKE FOREST            )

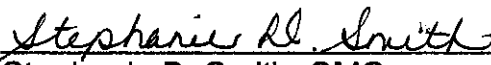
I, Stephanie D. Smith, CMC, Oversight Board Secretary, do hereby certify that the foregoing Resolution No. OB 2012-04 was duly introduced and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Lake Forest Redevelopment Agency on the 28th day of March, 2012 by the following vote, to wit:

AYES: OVERSIGHT BOARD MEMBERS: Jeff Dill, Vern Jones, Kim McCord,  
Kathryn McCullough, Geri Partida,  
Hannah Shin-Heydorn, Robert  
Woodings

NOES: OVERSIGHT BOARD MEMBERS: None

ABSENT: OVERSIGHT BOARD MEMBERS: None

ABSTAIN: OVERSIGHT BOARD MEMBERS: None

  
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Stephanie D. Smith, CMC  
Oversight Board Secretary